

# TOUGH TIMES AHEAD? RESPONSIBLE GOVERNMENT AFTER THE BOOM

It's been 21 years since Australia's last recession. In that time we have weathered financial crises in Asia, the US and Europe. The Western Australia mining boom has driven growth across the country. Yet, there are signs the good times may be over.

There has been a marked slowdown in mining investment sparking fears of a recession in WA. The Federal budget is in deficit and predicted to stay that way for some time to come. **Debt has grown sharply and our future fiscal challenges – including an ageing population and rapidly rising healthcare costs – are starting to loom large.**

The CIS TARGET30 program aims to cut wasteful government spending to prepare Australia to meet these future challenges. **We need to make the tough choices now** so we can afford our essential services in the future, and **avoid saddling future generations with a debt burden they will struggle to pay.**

In this special TARGET30 event, opening remarks will be provided by CIS Executive Director **Greg Lindsay AO** and the Dean of UWA's Business School **Professor Phil Dolan**. We are pleased to announce that **Professor the Hon Christian Porter**, the Liberal Candidate for Pearce and Director

of Professional Programs at Curtin Law School, will share his thoughts on the importance of reducing government expenditure. CIS Research Fellows **Dr Jeremy Sammut** and **Simon Cowan** (who is also the TARGET30 Program Director) will outline how Western Australia and Australia more broadly can **ensure prosperity for future generations in a post-mining boom world.**

**We hope you will join us for this critically important conversation.**

**TARGET30**  
**REDUCING THE BURDEN FOR  
FUTURE GENERATIONS**

**Date:** Tuesday, 16 July 2013  
**Time:** 5:30pm for 5:45pm start – 7:15pm conclusion  
**Where:** The Business School  
University of Western Australia  
Entrance 4, Hackett Drive, Crawley

**Parking available on-site**

**Event enquiries:** CIS Events Manager | **Meegan Cornforth** | [mcornforth@cis.org.au](mailto:mcornforth@cis.org.au)  
**Media enquiries:** CIS Communications Manager | **Aimee Cornelius** | [acornelious@cis.org.au](mailto:acornelious@cis.org.au)

THE CENTRE FOR  
**INDEPENDENT**  
STUDIES

**There is no charge for this event but bookings are essential at  
[www.cis.org.au/events](http://www.cis.org.au/events) or on (02) 9438 4377**