

The Letters Editor,

Infinite Resources and Private Property

It would appear that the Marxist Slogans are working with regards Australian's fair share of profits from resources.

Australian's are getting confused as to what resources are and who owns them.

On the subject of natural resources it is worthwhile considering the words of Julian L. Simon in his treatise "The Ultimate Resource II" :

"Incredible as it may seem at first, the term "finite" is not only inappropriate but is downright misleading when applied to natural resources, from both the practical and philosophical points of view. As with many important arguments, the finiteness issue is "just semantic." Yet the semantics of resource scarcity muddle public discussion and bring about wrongheaded policy decisions."

Interested readers can review his excellent and supremely positive writings gratis here: http://www.juliansimon.com/writings/Ultimate_Resource/

Simon was a world authority on population matters.

Please remember that people are the ultimate resource.

It takes the human attributes of innovation and competition and the application of scarce Capital to produce mines. Mineral and indeed all natural resources are for all intents and purposes renewable and infinite.

Thus the Resource Super Profit Tax issue boils down simply to being about private property and it's excessive taxation.

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