

## UNDER THE SOUTHERN CROSS

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Good morning,

Today's edition of Under the Southern Cross is now available on the website.

The Rudd Government now has set clear precedents that listed equity values mean nothing to them. Bullish people told me Telstra (TLS) was a 'one off', but now after single handily and simultaneously reducing the global competitiveness of commodities produced in Australia, reducing capital investment in Australia and increasing the equity cost of capital for ALL Australian resource companies, you would have to say this Government has form.

The question then becomes who is the next listed sector sacrificed by Canberra? It is blatantly obvious that it is the bank sector.

I just believe Australian banks have a giant target painted on them and as we get closer to an Australian federal election later this year that Robin Rudd and his merry men will announce some sort of 'super tax on bank profits'.

**Go Australia.**

*Charlie Aitken*

Director

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