

Rudd - Builder or Wrecker?

6th August 2010

The Letters Editor

With regard to Rudd's comment: "I've fought for too many years to help build our country up."

He thinks that his twelve years as a parliamentarian has contributed to the welfare of Australians.

The abject ignorance of economic affairs of such people does more damage to living standards of the masses than can be assessed.

- * Priced at \$40 per pound, total of \$22.5 billion worth of proven uranium projects lie idle. Uranium demand is predicted by some experts to increase soon, to as much as \$400 per pound.
- * Not a single dam for irrigation or for the population's use has been built for over 20 years.
- * The Proserpine shale oil project was stopped by the Bligh Labor government.
- * The mining leases on a silica sand project in North Queensland were withdrawn by the Beattie Labor government.
- * Except for the Hay Point coal port, commissioned in 1971, which was built by and paid for by Utah Development Company, there has not been a new port established in Queensland in over 100 years, although excellent sites are available.
- * Rudd proposed the taxation of what he regards as super profits of mining companies. An unconstitutional act, ignored by journalists.

It was prize inflationist J.M. Keynes who first advocated taxing "excess profits" in the early 1930s.

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